

Certification Programme Compliance Foundation Level

ORGANISATION SHEET

Objective	<p>Compliance has become a full component of a good corporate governance. In banks, the Compliance function is a mandatory internal control function, besides Risk Management and Internal Audit.</p> <p>The role of compliance is to protect the bank against reputational, legal or sanctions' risks.</p> <p>At the end of this seminar, the participants will be able to</p> <ul style="list-style-type: none"> ➤ master all technical and practical aspects of a Compliance Officer's function, as well as the decisions to be taken on regular basis ➤ understand the regulatory framework, focusing on case studies
Methodology	Interactive seminar combining lectures, Luxembourg-based case studies and exchanges of views, focusing on the Luxembourgish experience in the framework of the international standards.
Assessment	Multiple choice assessment & open questions.
Target group	<p>Junior to seasoned Compliance Officers willing to improve their knowledge of managing the Compliance Officer function. (NB: Senior COs are invited to attend the advanced level seminar that will take place in September 2018).</p> <p>Participants may be commercial or central bankers and representatives of financial institutions from the private sector involved in legal, economical or financial matters.</p>
Experts	High level Compliance experts with an in-depth understanding of all regulatory and organizational issues, member of the House of Training Quality Circle in Compliance and ALCO – Luxembourgish association of Compliance Officers.
Language	A good command of English is required.
Participants	20 participants from the House of Training partner countries
Dates	<p>From 19 to 23 February 2018</p> <p>Arrival on Saturday, 17 February and departure on Saturday, 24 February</p>

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Certification Programme: Compliance Foundation Level

CONTENT

❖ PART 1 - Compliance Fundamentals

<p>Session 1 – Fundamentals of Compliance (1)</p> <ul style="list-style-type: none"> • Introduction – Why Compliance? • What is Compliance? • International bodies promoting Compliance 	<p>Session 3 – Compliance Topics (1)</p> <ul style="list-style-type: none"> • Financial crime / International sanctions • Client tax compliance • Dormant accounts
<p>Session 2 – Fundamentals of Compliance (2)</p> <ul style="list-style-type: none"> • Establishing a Compliance function • Compliance risk based approach • Compliance function roles and responsibilities 	<p>Session 4 – Compliance Topics (2)</p> <ul style="list-style-type: none"> • Market integrity • Client protection • Conflicts of interests • Data protection • Remuneration Policy

❖ PART 2 – Implementation of the regulatory framework

<p>Session 1 – Financial Crime</p> <ul style="list-style-type: none"> • Definitions • Regulatory environment • AML Risk Assessment • Customer Due Diligence (CDD) • Adequate Internal Organization • Cooperation with the Authorities • Case studies 	<p>Session 3 – Market Integrity</p> <ul style="list-style-type: none"> • Introduction • MAR & MAD II • General trend • Insider trading • Market manipulation • Suspicious Transaction Reporting • Sanctions • Case studies
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Session 2 – Consumer Protection

- What is MiFID?
- Scope of MiFID
- MiFID Luxembourg implementation
- MiFID key obligations
- **Case studies**

Session 4 – Data protection

- Introduction
- Key definition
- GDPR professional obligations
- Sanctions
- **Case studies**