
Certification Programme Compliance Foundation Level

ORGANISATION SHEET

Objective

Compliance has become a full component of an effective corporate governance set-up. In banks, the Compliance function is a mandatory internal controlling function, aside from the Risk Management or Internal Audit functions.

The role of the Compliance function is to identify compliance risks and protect the bank against reputational, legal and/or sanctions' risks.

At the end of this seminar, the participants will be able to

- master all technical and practical aspects of a Compliance Officer's function, as well as the decisions to be taken on regular basis
- understand the regulatory framework, focusing on dedicated case studies

Methodology

Interactive seminar combining lectures, practical case studies and exchanges of views within the framework of international standards, benefiting from the Luxembourgish experience in this matter.

Assessment

Multiple choice assessment & open questions.

Target group

Junior to seasoned Compliance Officers willing to improve their knowledge of managing the Compliance Officer function. (NB: Senior COs are invited to attend to the advanced level seminar scheduled at a different date).

Participants may be commercial or central bankers and representatives of financial institutions from the private sector involved in legal, economical or financial matters.

Experts

High level Compliance experts with an in-depth understanding of all regulatory and organizational issues, member of the House of Training Quality Circle in Compliance and ALCO – Luxembourgish association of Compliance Officers.

Language

A good command of English is required.

Participants

20 participants from the House of Training partner countries

Dates

From 4 to 8 February 2019

Arrival on Saturday, 2 February and departure on Saturday, 9 February

Certification Programme: Compliance Foundation Level

CONTENT

❖ PART 1 - Compliance Fundamentals

<p>Session 1 – Fundamentals of Compliance (1)</p> <ul style="list-style-type: none"> • Introduction – Why Compliance? • What is Compliance and how Compliance has evolved? • International bodies promoting Compliance 	<p>Session 3 – Compliance Topics (1)</p> <ul style="list-style-type: none"> • Financial crime / International sanctions • Client tax compliance
<p>Session 2 – Fundamentals of Compliance (2)</p> <ul style="list-style-type: none"> • Establishing a Compliance function • Compliance risk based approach • Compliance function roles and responsibilities 	<p>Session 4 – Compliance Topics (2)</p> <ul style="list-style-type: none"> • Market integrity • Client protection • Conflicts of interests • Data protection • Remuneration Policy

❖ PART 2 – Implementation of the regulatory framework

<p>Session 1 – Financial Crime</p> <ul style="list-style-type: none"> • Definitions • Regulatory environment • AML Risk Assessment • Customer Due Diligence (CDD) • Adequate Internal Organization • Cooperation with the Authorities • Case studies 	<p>Session 3 – Market Integrity</p> <ul style="list-style-type: none"> • Introduction • MAR & MAD II • General trend • Insider trading • Market manipulation • Suspicious Transaction Reporting • Sanctions • Case studies
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<p>Session 2 – Consumer Protection</p> <ul style="list-style-type: none"> • What is MiFID? • Scope of MiFID • MiFID Luxembourg implementation • MiFID key obligations • Case studies 	<p>Session 4 – Data protection</p> <ul style="list-style-type: none"> • Introduction • Key definition • GDPR professional obligations • Sanctions • Case studies
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Remark: By delivery date, any training documentation shall be subject to regular reviews and updates amending the table of content as described herein.

** One of the core values of the House of Training is pragmatism, the training it provides is therefore: practical, current, modular and targeted.*

Bank and finance professionals from all disciplines are facing one international challenge in particular, which is to work together to improve the quality of services while reducing costs, within a framework that is increasingly subject to strict regulations and the use of technology.

In order to face the challenge of delivering fully-adapted training programmes, the House of Training uses a quality management method that it calls "Quality Circles", that bring together professionals and practitioners from the financial sector with shared goals, philosophy and passion for learning. Our quality circles have an intimate knowledge of the real needs in the industry and collaborate actively with the House of Training to integrate this understanding into our programmes.